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CONTACT:

Kimberly Goodman
Vice President, Business Development
610.828.4090 ext. 326

IPS ANNOUNCES GROUNDBREAKING FOR RxELITE HOLDINGS, INC.

– Greenfield Design for New Headquarters and Future Manufacturing Facility –

Lafayette Hill, PA, August 7, 2007 – Integrated Project Services (IPS), a leading, full-service engineering, design/build, validation, and compliance company, today announced the groundbreaking for RxElite Holdings, Inc.’s new Greenfield headquarters, distribution center and future manufacturing facility located in Nampa, Idaho. RxElite, a generic pharmaceutical company, is engaged in the formulation and manufacture of specialty generic drug products.

The initial 6 acre site provides Phase 1 construction of a 76,000 square foot building designed to accommodate initial warehousing, new headquarters and distribution. Near and long-term plans permit the growth of the facility to include manufacturing at the new Nampa site, bringing the facility up to approximately 230,000 square feet and totaling 17 acres of land.

“IPS is the ideal partner to help execute RxElite’s strategy to develop into a full-service manufacturer of a select group of GMP compliant ANDA drug products,” stated Earl Sullivan, Executive Vice President, RxElite. “The systems we will create will set the platform for a flexible, cost-effective operation that enables both the growth of our top-line while maintaining the highest levels of service to our customers.”

“We are very excited about the opportunity to support this major stepping-stone in the life cycle of RxElite,” said Dave Goswami, President of IPS. “IPS is providing the technical know-how and expertise to support RxElite’s aggressive goals for the design, construction, commissioning and validation of this new facility. We are committed to delivering high performance, technically complex facilities for all of our clients on time and on budget.”

About IPS

Integrated Project Services (IPS), www.ipsdb.com, is a full-service, engineering firm servicing the pharmaceutical and biotechnology industries as well as medical device, diagnostics and specialty chemical. IPS services include technical consulting, engineering and design, design/build, construction management, commissioning, and compliance. Located in Lafayette Hill, Pa., IPS has full service branch offices in Pennsylvania, North Carolina, New Jersey, California, Indiana, and Puerto Rico.

About RxElite

RxElite Holdings, Inc. develops, manufactures, and markets generic prescription drug products in specialty generic markets. These markets include products in the areas of anesthesia, sterile liquid dose drugs (including respiratory inhalation drugs, ophthalmics, and injectable drugs), and transdermal patch products. www.rxelite.com

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